



S. P. MANDALI'S
RAMNARAIN RUIA AUTONOMOUS COLLEGE

RESOURCE MOBILISATION POLICY



RUIA COLLEGE

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Name of the organization: S P Mandali's Ramnarain Ruia Autonomous College

Policy Number: RRAC-Admin P-8

Title of the Policy: Resource Mobilisation Policy

Effective Date : 2017-18

Last Revision Date:

Responsible Party: Principal, Management, IQAC, Dean Admin, CEO,

Scope and Audience: Students, Administrative staff and Faculty



INSTITUTIONAL STRATEGIES FOR MOBILISATION OF FUNDS AND THE OPTIMAL UTILISATION OF RESOURCES

The Resource Mobilization Policy for Ramnarain Ruia Autonomous College focuses on effectively and efficiently utilizing available resources to support the college's mission of providing quality education and holistic development of its students. The policy aims to optimize the use of financial, human, and physical resources to meet the evolving needs of the college community.

Institution has a mechanism to ensure adequate budgetary provision for academic and administrative activities.

Financial Resource Mobilization:

1. **Diversify Revenue Streams:** The college will explore various avenues to generate additional revenue, such as fundraising campaigns, alumni donations, corporate sponsorships, and grants from government and non-government organizations.
2. **Budget Optimization:** Regular review and analysis of the college's budget to identify areas where resources can be reallocated or optimized to maximize their impact. The Finance committee prepares the budget well in advance before the commencement of the new academic year and seeks approval of the management and Governing body as well as Finance committee. The college will submit the budget to the management well in advance so that the management will be in the position to support financially, if required.

Human Resource Mobilization:

1. **Talent Acquisition and Retention:** Implement strategies to attract and retain qualified faculty and staff members, including professional development opportunities, and a conducive work environment. Organise various Faculty Development Program for the overall academic development of faculty.

2. **Volunteer Engagement:** Encourage alumni, student representatives and community members to contribute their time and expertise through volunteering programs and mentorship opportunities to needy students

3. **Collaboration and Partnerships for Research and Skill Development:** Foster collaborations with other educational institutions, industry experts, and research organizations to leverage their resources and expertise for enhancing quality research and skill development.

Physical Resource Mobilization:

1. **Infrastructure:** Identify and prioritize new infrastructure needs, such as classrooms, laboratories, libraries, and sports facilities, and seek funding for the same from government grants, private donors, and corporate partnerships. In addition, Augmentation and Maintenance of existing facilities through the funds available.

2. **Asset Management:** Implement effective asset management practices to ensure the optimal utilization and maintenance of existing physical resources, including equipment, furniture, and ICT.

Overall, the resource mobilization policy for Ruia College aims to create a sustainable and thriving educational environment by leveraging financial, human, and physical resources effectively and efficiently.

Asish Kumar

Principal

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