



Shikshana Prasarak Mandali's
Ramnarain Ruia Autonomous College
Matunga, Mumbai 400019

Minutes of the meeting of
Finance Committee

held on Tuesday, 10th May 2022 at 9.30 am in the Principal's Office

Meeting of the Finance Committee of S P Mandali's Ramnarain Ruia Autonomous College was held on Tuesday 10th May 2022 at 9.30 am in the Principal's Office of the college. Following members were present for the meeting.

1. Dr. Anushree Lokur, Principal (Chairperson)
2. Shri Mihir Prabhudesai, Member, Managing Council and Chairman of CDC, Ruia College (Member) (through video conferencing)
3. Dr. CA Pradeep Kamthekar, Finance & Accounts Officer, University of Mumbai (Member)
4. Dr Madhavi Badole, Associate Professor, Dept of Chemistry, Ruia College (Member)
5. Dr Varsha Shukla, Vice-Principal, Ruia College (Special invitee)
6. Dr. Vaibhavi Palsule, Vice-Principal, Ruia College (Special invitee)
7. Mr Sahebrao Ghule, CEO, Ruia College (Member Secretary)

Chairperson Dr. Anushree Lokur welcomed all the Members and requested the Member Secretary to commence the business of the meeting as per the circulated agenda. Accordingly, the following matters were discussed in the meeting and resolutions were passed accordingly.

Agenda Item No. 1. To confirm the minutes of the Finance Committee Meeting held on 6th June 2021

The minutes of the previous meeting of Finance Committee held on 6th June 2021 which were circulated with the Agenda of this meeting were read by the Member Secretary and the committee unanimously confirmed the same.

Agenda Item No. 2. To approve Fees of various aided and unaided UG, PG and Research Degree programs for the Academic Year 2022-23

The fees structure of various UG, PG and Research Degree programs for the Academic Year 2022-23 was not changed and kept as per fees charged in the Academic Year 2022-23 except that an increase of 5% was made in examination fees as per University of Mumbai circular. Upon discussion, it was unanimously RESOLVED that the Fees for various aided and unaided UG, PG and Research Degree programs be passed as per attached Annexure No I.

Agenda Item No. 3. To approve Fees of various add-on certificate/diploma courses for the Academic Year 2022-23

As per the earlier suggestion of Hon. Members Shri Mihir Prabhudesai and Dr Pradeep Kamthekar, the college has introduced 4 new courses and made changes in some of the existing courses to enable our students to be equipped with required skills in the changing scenario national and global needs. Upon discussion, it was unanimously RESOLVED that the Fees for various add-on certificate/diploma courses be passed as per attached Annexure No II.


Agenda Item No. 4. To approve the proposal for UGC Grant of Financial Assistance Under Autonomy for the 2021-22

The UGC provides a grant up to Rs 20 Lakh as financial assistance under various heads to the Autonomous Colleges. Our proposal for the same for FY 2022-23 was placed before the committee for approval and upon discussion, it was unanimously RESOLVED that the proposed expenditure be approved as per attached Annexure No III.

Agenda Item No. 5. To consider any other matter with permission of the Chair

There was no other matter for discussion.

The meeting ended with Member Secretary thanking the Chairman and all the Members for attending the meeting and providing their valuable inputs.



Mr. Sahebrao Ghule
Member Secretary
Date: 10th May 2022



Approved by: 

Dr Anushree Lokur
Chairperson
Date: 12th May 2022