Resolution Number: AC/I(21-22).2(II).RUA2

S. P. Mandali's Ramnarain Ruia Autonomous College

(Affiliated to University of Mumbai)

Syllabus for

Program: BA (Economics)



Program Code: RUAECO

(Credit Based Semester and Grading System for academic year 2022-23)

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23



PROGRAM OUTCOMES

| РО | PO Description A student completing Bachelor's Degree in Arts program (Humanities & Social Sciences) will be able to: |
|------|---|
| PO 1 | Demonstrate understanding and skills of application of knowledge of historical and contemporary issues in the social and linguistic settings with a transdisciplinary perspective to make an informed judgement |
| PO 2 | Analyse and evaluate theories of individual and social behaviour in the familiar contexts and extrapolate to unfamiliar contexts in order to resolve contemporary issues |

| PO 3 | Effectively and ethically use concepts, vocabularies, methods and modern technologies in human sciences to make meaningful contribution in creation of information and its effective dissemination |
|------|---|
| PO 4 | Explore critical issues, ideas, phenomena and debates to define problems or to formulate hypotheses; as well as analyze evidences to formulate an opinion, identify strategies, evaluate outcomes, draw conclusions and/or develop and implement solutions |
| PO 5 | Demonstrate oral and written proficiency to analyse and synthesise information and apply a set of cognitive, affective, and behavioural skills to work individually and with diverse groups to foster personal growth and better appreciate the diverse social world in which we live |
| PO 6 | Develop a clear understanding of social institutional structures, systems, procedures, and policies existing across cultures, and interpret, compare and contrast ideas in diverse social- cultural contexts, to engage reasonably with diverse groups |
| PO 7 | React thoughtfully with emotional and moral competence to forms of expressive direct action and apply social strategies toward eradicating threats to a democratic society and a healthy planet |
| PO 8 | Articulate and apply values, principles, and ideals to the current societal challenges by integrating management and leadership skills to enhance the quality of life in the civic community through actions that enrich individual lives and benefit the community |



RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Recognize and appreciate the diversity of human experience and thought, and apply intellect and creativity to contemporary scenario, to promote individual growth by practicing lifelong learning

PROGRAM SPECIFIC OUTCOMES

PSO PSO Description

PO 9

Students graduating with a BA degree in **Economics** will be able to

- **PSO 1** Use the knowledge of economic history and/or the history of economic ideas for a comprehensive understanding of the current economic perspective or event
- **PSO 2** Integrate other disciplinary perspectives with economic analysis to produce a critical assessment of a social problem
- **PSO 3** Use relevant socio-political and economic data to gain insight into an economic relationship or behaviour
- PSO 4 Apply the concepts in economic theory to analyse any economic scenario
- **PSO 5** Effectively express his/her opinion on an economic event, perspective or policy
- **PSO 6** Creatively employ the insights gained to developing and disseminating constructs of newer economic ideas and policies
- **PSO 7** Apply various quantitative and qualitative skills to analyse and forecast the behaviour of certain economic variables
- **PSO 8** Recognize and appreciate the role various socio- economic, political and cultural institutions in interpreting, comparing and designing the economic policies



RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

PROGRAM OUTLINE (ONLY FOR 2022-23)

| YEAR | SE ME ST ER | COURSE TITLE CODE | CREDITS |
|------|----------------------|---|---------|
| FYBA | I | RUAECO101 Microeconomics- I | 3 |
| FYBA | II | RUAECO201 Microeconomics- II | 3 |
| SYBA | III | RUAECO301 Macroeconomics- I | 3 |
| SYBA | ≡ | RUAECO302 Indian Economy: Contemporary Concerns (Economic Survey of the Government of India) | 3 |
| SYBA | IV | RUAECO401 Macroeconomics- II | 3 |

| SYBA | IV | RUAECO402 Global Economy: Contemporary Concerns (World | 3 |
|-------------------------|-----|---|-----|
| SYBA | III | Development Report 2022) | 2 |
| Applied Compon ent | | RUAACINV301 Investment Analysis- I | |
| SYBA Applied Compon ent | IV | RUAACINV401 Investment Analysis- II | 2 |
| TYBA | V | RUAECO501 Microeconomics-III | 4 |
| TYBA | V | RUAECO502 Growth & Development | 4 |
| TYBA | V | RUAECO503 Economic Thought | 3.5 |
| TYBA | V | RUAECO504A Mathematics for Economics- I | 4 |
| (Two Options) | ٧ | RUAECO504B Research Methodology- I | 4 |
| TYBA | V | RUAECO505A Econometrics- I | 4 |
| (Two Options) | V | RUAECO505B Indian Financial System | 4 |
| TYBA | V | RUAECO506 Urban Development & Policy | 3.5 |
| TYBA | VI | RUAECO601 Macroeconomics-III | 4 |

| RAM | NARAIN RUIA A | UTONOM | 10US COLLEGE- SYLLABUS FOR ECONOMICS 2022-23 | |
|-----|---------------|--------|--|-----|
| | TYBA | VI | RUAECO602 International Economics: Theory & | 4 |
| | | | Policy | |
| · | TYBA | VI | RUAECO603 Development Experience of | 3.5 |
| | | | Countries | |
| | TYBA | VI | RUAECO604A Mathematics for Economics- II | 4 |
| | (Two | VI | RUAECO604B Research Methodology- II | 4 |
| | Options) | | | |

| TYBA | VI | RUAECO605A Econometrics- II | 4 |
|------------------|----|----------------------------------|-----|
| (Two Options) | VI | RUAECO605B Behavioural Economics | 4 |
| TYBA- | VI | RUAECO506 Corporate Finance | 3.5 |



RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: FYBA-RUAECO101

Course Title: Microeconomics-I

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|--|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Understand, explain and interpret the basic principles and elementary concepts in Microeconomics |
| CO 2 | Use the concepts of Consumer Behaviour, Consumer's Equilibrium and Demand Elasticities to explain and interpret the consumer behaviour in real life situations |
| CO 3 | Use these concepts to understand the relevance of Microeconomics to the economic policies which impact and shape the consumer behaviour |
| CO 4 | Understand analyse and apply the introductory Microeconomic theory in a local, regional, national and international perspective |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|------|--------------------|----------------------|
| RUAECO101 | | Microeconomics- I | 3 |

Unit I Ten Principles of Economics and Economic Methods

A) Trade-offs faced by the individuals,

Significance of opportunity cost in decision

making, thinking at the Margin, Responses to incentives, Benefits from Exchange,

Organization of Economic activities through Markets and its Benefits,

Role of Government in improving Market Outcomes, Dependence of Standard of Living on Production, Growth in Quantity of Money and Inflation, Inflation and

5 12

Lectures

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-22

| AMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23 | | |
|--|--|--|
| Unemployment Trade-off. (To be | | |
| explained with simple examples) | | |
| B) Positive Economics and Normative | | |
| economics | | |
| C) Basics of graphs (graph of single | | |
| variable, graph of two variables, curves in | | |
| the co | | |
| ordinate system, slope- cause and effect), | | |
| Concepts of Function & Derivatives. Concept | | |
| of equilibrium | | |
| Measures of Dispersion, Correlation, | | |
| Linear Regression | | |
| Consumer Behaviour and Demand | 11 | |
| | Lectures | |
| Utility Analysis: TU, MU, Cardinal, Ordinal | | |
| Utility, Estimation of utility function | | |
| Consumer's Tastes: Indifference Curves | | |
| Characteristics of Indifference curves, MRS. | | |
| Some special types of Indifference curves | | |
| The Consumer's income and price | | |
| constraints, Consumer's choice | | |
| Consumer Behaviour and Individual Demand | 11 | |
| | l l | |
| | Lectures | |
| Changes in Income-ICC - Engel's curve, Changes | Lectures | |
| | Unemployment Trade-off. (To be explained with simple examples) B) Positive Economics and Normative economics C) Basics of graphs (graph of single variable, graph of two variables, curves in the co ordinate system, slope- cause and effect), Concepts of Function & Derivatives. Concept of equilibrium Measures of Dispersion, Correlation, Linear Regression Consumer Behaviour and Demand Utility Analysis: TU, MU, Cardinal, Ordinal Utility, Estimation of utility function Consumer's Tastes: Indifference Curves Characteristics of Indifference curves, MRS. Some special types of Indifference curves The Consumer's income and price constraints, Consumer's choice | |

| | effect | |
|---------|---|----------------|
| Unit IV | Theory of Revealed Preference, Market Demand and elasticities | 11 Lectures |
| | Theory of Revealed Preferences Market demand for a commodity, Price elasticity of market demand, Income elasticity of demand, cross elasticity of demand | |

References:

- 1. Varian, Hal (2010) Intermediate Microeconomics: A Modern Approach, W. W. Norton & Company, New York, Eighth Edition
- 2. Mankiw, Gregory N (2015) Principles of Economics, Cengage Learning, Seventh Edition

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

3. Salvatore, Dominick (2006) Microeconomics: Theory and Applications, Oxford University Press, Fourth Edition

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. No. | Evaluation type | Marks |
|------------|--|-------|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks
Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.3) A) B) C) | |
| Q.4) A) B) C) | |
| | TOTAL 60 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Overall Examination & Marks Distribution Pattern

FYBA- Semester I

| Course | RUAECO101 | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |



RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: FYBA-RUAECO201

Course Title: Microeconomics-II

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION After completing this course, a student will be able to |
|--------|---|
| CO 1 | Understand, explain and interpret the basic principles and elementary concepts in Microeconomics |
| CO 2 | Use the concepts of Production, Cost, Revenue and Output analysis along with the understanding of Producer's Behaviour & Producer's Equilibrium in real life situations |
| CO 3 | Develop an understanding into functioning of the supply side and market structures prevailing in an economy |
| CO 4 | Build on these concepts in the future to develop a deeper understanding into the market economy |
| CO 5 | Distinguish and explain how competitive markets organise the allocation of scarce resources and the distribution of goods and services. |
| CO 6 | Apply course knowledge to analyse the cost of choices and trade-offs that a society or micro unit confronts. |
| CO 7 | Understand analyse and apply the introductory Microeconomic theory in a local, regional, national and international perspective |
| CO 8 | Use these concepts to understand the relevance of Microeconomics to the economic policies which impact and shape the producer's behaviour |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|--------|--------------------|----------------------|
| RUAECO201 | Unit I | Microeconomics- II | 3 |
| | | Production & Costs | 11 |
| | | | Lectures |

| Production function- fixed & variable proportions, Production with one variable input, with two variable inputs- isoquants, Derivation of total product curve, Returns to scale Costs in short run & long run, Expansion path & cost curves Unit II Price, output Determination & Profit Maximisation- I Perfect Competition- Total approach & Marginal approach to profit maximization, Short- run supply curve and Equilibrium of a firm, Long-run supply curve and Equilibrium of a firm & industry, Producer's Surplus Pure Monopoly- Sources of Monopoly, Short-run Equilibrium price & output, Long-run Equilibrium of price & output, Price Discrimination, Dumping Unit III Price, output Determination & Profit Maximisation- II Monopolistic Competition- many sellers of a differentiated product, Price & output decisions under Monopolistic Competition, Product variation & selling expenses Oligopoly- Features, Cournot Model (Interdependence not recognized), Kinked Demand Curve Model (Interdependence recognized), Cartels, Price Leadership | Unit IV | Distribution Theory, & Factor Pricing | 12 Lectures |
|--|----------|---|----------------|
| proportions, Production with one variable input, with two variable inputs- isoquants, Derivation of total product curve, Returns to scale Costs in short run & long run, Expansion path & cost curves Unit II Price, output Determination & Profit Maximisation- I Lectures Perfect Competition- Total approach & Marginal approach to profit maximization, Short- run supply curve and Equilibrium of a firm, Long-run supply curve and Equilibrium of a firm & industry, Producer's Surplus Pure Monopoly- Sources of Monopoly, Short-run Equilibrium price & output, Long-run Equilibrium of price & output, Price Discrimination, Dumping Unit III Price, output Determination & Profit 11 | | differentiated product, Price & output decisions under Monopolistic Competition, Product variation & selling expenses Oligopoly- Features, Cournot Model (Interdependence not recognized), Kinked Demand Curve Model (Interdependence recognized), Cartels, Price Leadership | |
| proportions, Production with one variable input, with two variable inputs- isoquants, Derivation of total product curve, Returns to scale Costs in short run & long run, Expansion path & cost curves Unit II Price, output Determination & Profit Maximisation- I Lectures Perfect Competition- Total approach & Marginal approach to profit maximization, Short- run supply curve and Equilibrium of a firm, Long-run supply curve and Equilibrium of a firm & industry, Producer's Surplus Pure Monopoly- Sources of Monopoly, Short-run Equilibrium price & output, Long- run Equilibrium of price & output, Price | Unit III | · • | |
| proportions, Production with one variable input, with two variable inputs- isoquants, Derivation of total product curve, Returns to scale Costs in short run & long run, Expansion path & cost curves Unit II Price, output Determination & Profit 11 | | Perfect Competition- Total approach & Marginal approach to profit maximization, Short- run supply curve and Equilibrium of a firm, Long-run supply curve and Equilibrium of a firm & industry, Producer's Surplus Pure Monopoly- Sources of Monopoly, Short-run Equilibrium price & output, Long- run Equilibrium of price & output, Price | Lectures |
| | Unit II | proportions, Production with one variable input, with two variable inputs- isoquants, Derivation of total product curve, Returns to scale Costs in short run & long run, Expansion path & cost curves Price, output Determination & Profit | |

| Distribution Theory, Pricing & Employment of an input- market demand and supply determination, Marginal Productivity Theory, Monopsony pricing & employment of inputs Pricing methods- Cost-plus pricing, Mark-up pricing, Limit pricing, Peak- load | |
|--|--|
| pricing | |



RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

References:

- Varian, Hal (2010) Intermediate Microeconomics: A Modern Approach, W. W. Norton & Company, New York, Eighth Edition
- 2. Mankiw, Gregory N (2015) Principles of Economics, Cengage Learning, Seventh Edition 3. Salvatore, Dominick (2006) Microeconomics: Theory and Applications, Oxford University Press, Fourth Edition

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. No. | Evaluation type | Marks |
|------------|--|-------|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:

- b. There shall be **four** questions each of **15** marks. On each unit there will be one question.
- c. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit II Any 2 out of 3 15 Unit III |
| Q.3) A) B) C) | |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

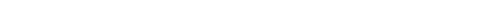
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|----------|------|
| PLIA COL | LESE |

| Q.4) A) B) C) | Any 2 out of 3 15 Unit IV |
|---------------|---------------------------|
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

FYBA- Semester II

| Course | RUAECO201 | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |





Course Code: SYBA- RUAECO301
Course Title: Macroeconomics- I

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|--|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Understand fundamental concepts of Macroeconomics |
| CO 2 | Build on the understanding of basic macroeconomic identity |

| CO 3 | Understand how interest rate and income level are determined in an economy and how policies may affect these outcomes |
|------|---|
| CO 4 | Demonstrate their knowledge of macroeconomic concepts and theories by their application to the real world issues |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|---|----------------------|
| RUAECO301 | | Macroeconomics- I | 3 |
| Unit I | | National Income & Employment | 11 Lectures |
| | Unit II | Gross Domestic Product,, Gross State Domestic Product, Gross Value Added, National Income Accounting in India, Real vs. Nominal GDP, GDP Deflator, Measurement of Cost of Living, WPI & CPI (Index Numbers & Weighted Index Numbers to be taught) Goods & Financial Markets (The IS- LM Model) | 12 Lectures |

Determination of Equilibrium Output- Classical & Keynesian Theory of Employment, Multiplier Derivation of IS & LM Curves, Effectiveness of Monetary & Fiscal Policy

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Unit III | Money | 11 |
|----------|---|----------|
| | | Lectures |
| | Concept of Money, Money Supply, Monetary | |
| | Policy & Its Limitations, Monetary Policy | |
| | Regimes- The Case of India | |
| | Demand for money- Theories, Determination of | |
| | interest rates, Real & Nominal Interest Rates | |

| Unit IV | Financial Sector | 11 |
|---------|--|----------|
| | | Lectures |
| | Banks & Financial System, Financial Markets & Institutions, Asset Pricing: Bonds/ Stocks/ Derivatives, How Financial Markets Work, The Link from Financial Markets to the Real | |
| | Economy, Financial Crises | |

References:

- 1. D'souza, Errol, Macroeconomics (2008), Pearson education, New Delhi, India. 2. Blanchard, Oliver; Macroeconomics (4th edition, 9th impression), Pearson education, New Delhi, India.
- 3. Robert Feenstra & Alan Taylor, International Macroeconomics, Worth Publishers, 2nd ed.

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | | |
|-----|--|----|--|
| No. | | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 | |
| 2 | One class Test (multiple choice questions / objective) | 20 | |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | | |
| | TOTAL | 40 | |

B) External Examination- 60%- 60 Marks

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one

question.

b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

SYBA- Semester III

| Course | RUAECO301 | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: SYBA-RUAECO401

Course Title: Macroeconomics-II

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|--|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Understand fundamental concepts of Macroeconomics |
| CO 2 | Understand how the external sector of the economy functions |
| CO 3 | Connect these concepts/ theories to the real-world issues |
| CO 4 They will be able to demonstrate their knowledge of macroeconor concepts and theories | |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|---|----------------------|
| RUAECO401 | | Macroeconomics- II | 3 |
| | Unit I | Economic Growth | 11 |
| | | | Lectures |
| | | Micro foundations and Macro Theory, Solow on Growth Economic Growth around the world, Productivity determinants, Savings & Investment- Trends in India, Inflation- Types, causes, measures, Inflation Targeting | |
| | Unit II | Government The Role of Government, The Government Accounts (IMF Statistics Manual), Types of Deficit, Deficit Financing, Public Debt Sustainability- Public debt and Fiscal management in India | 11 Lectures |

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Unit III | : III The External Sector – Part 1 | |
|----------|--|----------------|
| | | Lectures |
| | External Sector Data Sources and Measurement Trade- Absolute Cost & Comparative Cost Theories; Heckscher-Ohlin Theory; Leontief's Paradox Terms of Trade: Gross, Net and Income- Law of Reciprocal Demand and Offer Curves- Equilibrium Price in International Trade Balance of Payments: Components, Disequilibrium and Adjustments, National Income Accounting and Balance of Payments | |
| Unit IV | The External Sector – Part 2 | 12 Lectures |
| | Determination of Exchange Rates- BOP theory & PPP theory of Exchange rate, Types of Exchange Rates Exchange Rates as Asset Prices: Uncovered and Covered Interest Parity, Exchange rate risk Management IS- LM in an open economy (Mundell- Fleming model)- Choice of Exchange Rate Regime Exchange Rate Crises | |

References:

- 1. Blanchard, Oliver; Macroeconomics (4th edition, 9th impression), Pearson education, New Delhi, India.
- 2. Robert Feenstra & Alan Taylor, International Macroeconomics, Worth Publishers, 2nd ed.

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | Marks |
|-----|-----------------|-------|
| | | |

| No. | |
|-----|--|
| | |

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| · | TOTAL | 40 |
|---|--|----|
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

SYBA- Semester IV

| Course | RUAECO401 | Grand Total |
|--------|-----------|-------------|
|--------|-----------|-------------|

| | Internal External Total | |
|--------|-------------------------|-----|
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: SYBA- RUAECO302

Course Title: Indian Economy: Contemporary Concerns
(Economic Survey of the Government of India)

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Demonstrate understanding of the functioning of and contemporary issues in Indian Economy |
| CO 2 | Evaluate different policies related to the Indian Economy |
| CO 3 | Enquire and engage into the future trends in Indian economy |

DETAILED SYLLABUS

| Course Unit Code | Course/ Unit Title | Credits/ Lectures |
|------------------------|--|----------------------|
| RUAECO302 | Indian Economy: Contemporary Concerns (Economic Survey of the Government of India) | 3 |
| Unit I | Overview of Indian economy (1947-1991) | 12 Lectures |
| | Colonial Legacy-Mixed Economy-Five Year Plans-Inward looking Policy -Industrial Policy-Green Revolution-Oil Shocks | |

Unit II Economic Survey 2016-17 & 2017-18 11

Lectures

Economic Survey 2016-17:

Chapter 1: Economic Outlook and Policy Challenges

Chapter 2: The Economic Vision for Precocious,

Cleavaged India

Economic Survey 2017- 18:

Chapter 1: State of the Economy: An Analytical

Overview and Outlook for Policy

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Unit III | Economic Survey 2018-19 & 2019-20 | 11 |
|----------|---|----------|
| | | Lectures |
| | Economic Survey 2018-19: | |
| | Chapter 1: Shifting Gears: Private Investment as | |
| | the Key Driver of Growth, Jobs, Exports and | |
| | Demand Chapter 2: Policy for Homo Sapiens, Not | |
| | Homo Economicus: Leveraging the Behavioural | |
| | Economics of "Nudge" | |
| | Economic Survey 2019-20: | |
| | Chapter 1: Wealth Creation: The Invisible | |
| | Hand Supported By The Hand Of Trust | |
| Unit IV | Economics Survey of India 2020-21 & 2021-22 | 11 |
| | Economics our vey or maia 2020-21 & 2021-22 | , |
| 2334 | Economics ourvey of maia 2020-21 & 2021-22 | Lectures |
| | Economics Survey of India 2020-21 & 2021-22 | |
| | • | |
| | Economics Survey of India 2020-21 | |
| | Economics Survey of India 2020-21 Chapter 1: Saving Lives and Livelihoods amidst | |
| | Economics Survey of India 2020-21 Chapter 1: Saving Lives and Livelihoods amidst a Once-in-a-Century Crisis | |

References:

1. Economic Survey 2016-17, 2017-18, 2018-19, 2019-20, 2020-21 & 2021-22, Government of

India

- 2. Tirthankar Roy, The Economic History of India 1857-1947 (3rd edition, 2011), Oxford University Press
- 3. Uma Kapila Indian Economy (20th edition,2019-20)

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| <i>,</i> , , , , , , , , , , , , , , , , , , | ty internal 7 to 60000 months | |
|--|-------------------------------|-------|
| Sr. | Evaluation type | Marks |
| No. | | |

1 One Assignment/Case study/Project/ Presentation/ Skit/ Short film/

15

Poster/ Exhibition etc.

20

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| 2 | One class Test (multiple choice questions / objective) | 20 |
|---|--|----|
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | (case studies/ seriiliais/preseritation) | |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of 2 hours duration.
- 2. Theory question paper pattern:
 - c. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - d. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |

| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
|---------------|--|
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester III

| Course | RUAECO302 | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

21

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: SYBA- RUAECO402

Course Title: Global Economy: Contemporary Concerns

(World Development Report 2022)

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION | |
|---------|--|--|
| OUTCOME | After completing this course, a student will be able to | |
| CO 1 | Demonstrate an understanding of functioning of and contemporary issues in the Global Economy | |
| CO 2 | Evaluate different policies practiced in Global Economy | |
| CO 3 | Extrapolate India's position in the Global context | |
| CO 4 | Estimate basic future trends in the Global Economy | |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ |
|-------------|--------|---|----------------|
| | | | Lectures |
| RUAECO402 | | Global Economy: Contemporary Concerns (World Development Report 2022) | 3 |
| | Unit I | Meaning of Development | 12 Lectures |

Development and related concepts: economic growth, economic development, human development, sustainable development, Sen's views on development, Measurement: Income indicators and their limitations, Human Development Index, Gender-related Development Index. Concept of Inclusive growth

Unit II India as an Emerging Economy 11

Lectures

New Economic Policy of 1991- Rapid Economic Growth- Role of Tertiary Sector-Regional Diversity

22

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| | strengths and challenges at present, The Case of India | |
|----------|--|----------|
| Unit III | WDR- I- Overview & Introduction | 11 |
| | | Lectures |
| | Overview- Introduction, economic impacts of the pandemic, The economic policy response to the pandemic: Swift but with large variation across countries, Resolving financial risks: A prerequisite for an equitable recovery, Conclusion Introduction- Impacts on households, Impacts on firms, Impacts on the financial sector, The short-term government response and its impact on | |
| | public finances | |

| Unit IV | WDR- II- Ch. 1 & 6 | 11 |
|---------|--|----------|
| | | Lectures |
| | Emerging risks to the recovery- Introduction, Interconnected financial risks across the economy, From health crisis to financial distress: Emerging risks to the recovery, The global economy, Conclusion Policy priorities for the recovery- Introduction, Tackling the most urgent sources of risk, Managing domestic risks to the recovery, Managing interrelated risks across the global economy, Seizing the opportunity to build a more sustainable world economy | |

References:

- 1. World Development Report, June 2022, World Bank
- 2. Todaro, Michael P. and Stephen C. Smith. Economic Development, 8e. Delhi: Pearson Education, 2003.
- 3. Uma Kapila Indian Economy (20th edition,2019-20)

Modality of Assessment

23

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| No. | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |

| | TOTAL | 40 |
|--|-------|----|
|--|-------|----|

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - d. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - e. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern Semester IV Course RUAECO402 Grand Total Internal External Total

24

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Theory 40 60 100 100

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA-RUAECO501

Course Title: Microeconomics-III

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Understand the working of asset market |
| CO 2 | Define an externality and a public good and explain the presence of externalities and public goods make markets inefficient |
| CO 3 | Identify how individual economic agents make rational choices and know how to optimize the use of resources at hand |
| CO 4 | Build a strong understanding into welfare outcomes of consumers and producers |
| CO 5 | Think intuitively about economic problems and economic solutions at an intermediary level |
| CO 6 | Analyze various government policies aimed at solving these inefficiencies. |
| CO 7 | Apply the formal microeconomic principles they learned to real world |
| CO 8 | issues Emphasize use of information in decision making |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|--------|--|----------------------|
| RUAECO501 | | Microeconomics- III | 4 |
| | Unit I | General Equilibrium & Welfare Economics | 1 |
| | | Partial vs. General Equilibrium analysis, General equilibrium of exchange & production, Marginal Conditions for Economic Efficiency & Pareto Optimality, Perfect Competition, Economic Efficiency & Equity | 15 Lectures |

| | The Economics of Search: Search Costs, Searching for the Lowest Price, The Asymmetric Information: The Asymmetric Information, Adverse Selection and the Market for Lemons, Market Signaling, The Problem of Moral Hazard, The Principal Agent problem, The Efficiency Wage Theory | 15 Lectures |
|----------|---|---------------------|
| Unit IV | Economics of Information | 1 |
| | Risk & Uncertainty in demand choices, Contingent Consumption, Utility Functions, Risk Aversion, Risk Spreading, Role of Stock Market, Measuring Risk, Equilibrium in a Market for Risky Assets Game Theory: A Payoff matrix, Nash Equilibrium, Mixed strategies, Prisoner's Dilemma, Repeated Games, Enforcing a Cartel, Games of Coordination, Competition, Commitment and Coexistence, Bargaining | 15 Lectures |
| Unit III | Choice under Uncertainty & Strategic Interaction | 1 |
| Unit II | Externalities, Public Goods & Public Choice Externalities & Market Failure, Externalities & Property Rights, Free Riding, Voting, Tragedy of Commons Public & Merit goods, Nature & Provision of public goods, Meaning & importance of Public Choice theory, Public Choice process, Policy implications of Public Choice theory | 1 15 Lectures |
| | Welfare Economics, Utility Possibilities Frontiers, Changes in Social Welfare, Arrow's Impossibility Theorem, | |

References:

- 1. Varian, Hal (2010) Intermediate Microeconomics: A Modern Approach, W. W. Norton & Company, New York, Eighth Edition
- 2. Mankiw, Gregory N (2015) Principles of Economics, Cengage Learning, Seventh Edition 3.



Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of 2 hours duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |

| TOTAL 60 |
|----------|
|----------|

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Overall Examination & Marks Distribution Pattern Semester V

| Course | RUAECO501 Grand | |
|--------|-------------------------|-----|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO502

Course Title: Growth & Development

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|--|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Explain and appreciate the concepts related to economic growth and development |
| CO 2 | Give multidimensional perspective on the process of economic development |
| CO 3 | Develop an insight into the process of economic development |
| CO 4 | Apply the formal growth principles they learned to real world issues |
| CO 5 | Think intuitively about development issues of different regions |
| CO 6 | Analyse major national and international issues and debates on development |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|---|----------------------|
| RUAECO502 | | Growth & Development | 4 |
| | Unit I | Economic Growth | 1 |
| | | Angus Maddison Historical Data Project & Its Limitations Modern Theories of Economic Growth (Harrod-Domar, Lucas, Romer, Jeffry Sachs) The Washington Consensus & Its Critics, Other Perspectives | 15 Lectures |
| | Unit II | Poverty, Inequality & Development Demographic Transition, Microeconomic Household Theory of Fertility, Approaches to Population Policy Measurement of Poverty, Head-Count Index and Poverty Gap Indices, Policy Options for Alleviation of Poverty | 1 15 Lectures |

| | | |
|----------|---|----------------|
| | Measurement of Income Inequality, Kuznets Inverted U Hypothesis, Impact of Inequality on Development Human Capital and its Role in Development, Health and Education, Structural Transformation, W A Lewis Model | |
| Unit III | Governance & Development | 1 |
| | Principal Agent Problem to governance Market failure- role of governance Coase Theorem (Transaction cost approach), Williamson, North, Dixit-Olson Moral Hazard to institutions Geography vs. Trade vs. Institutions Regulation in India- IRDA, SEBI, RBI, Election Commission, Parliament | 15 Lectures |
| Unit IV | International Dimensions of Growth & Development | 1 |
| | Geopolitics and changing global economic order, Terrorism- Internal/ External and its Economic Implications, Migration, Protectionism vs. Globalization, Political Economy of oil & energy and water, Climate change | 15 Lectures |

References:

- 1. Todaro, Michael P. and Stephen C. Smith. Economic Development, 8e. Delhi: Pearson Education, 2003.
- 2. Ray Debraj (2009), Development Economics, Oxford University Press
- 3. Blanchard, Oliver; Macroeconomics (4th edition, 9th impression), Pearson education, New Delhi, India.
- 4. Robert Feenstra & Alan Taylor, *International Macroeconomics*, 2nd ed.

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| No. | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester V

| Course | RUAECO502 | Grand Total |
|--------|-----------|-------------|
| | | 1 |

| | Internal External Total | |
|--------|-------------------------|-----|
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO503

Course Title: Economic Thought

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Demonstrate comprehensive knowledge and understanding of economic thought |
| CO 2 | Appreciate influence of economic thought on economic policies |
| CO 3 | Compare and evaluate different schools of economic thought |
| CO 4 | Formulate coherent arguments and draw valid conclusions about economic concepts based on the understanding of evolution of economic ideas |
| CO 5 | Highlight contemporary relevance of economic thought |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ |
|-------------|--------|-----------------------|----------|
| | | | Lectures |
| RUAECO503 | | Economic Thought | 3.5 |
| | Unit I | Smith, Ricardo & Marx | 13 |
| | | | Lectures |

| | economic growth Ricardo: Theory of distribution, comparative advantage Marx: Fundamental contradictions in the capitalist system and periodic crisis- Neo capitalism. Socialism: different versions | |
|---------|---|----------------|
| Unit II | Neoclassical Economists & Keynesian Economics | 13 Lectures |

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| AMNARAIN RUIA AUT | голомоиs c | OLLEGE- SYLLABUS FOR ECONOMICS 2022-23 | |
|--------------------|------------|---|----------|
| AMNAKAIN KUIA AU I | ONOMOUS CO | A. Neoclassical Economists: Marshall and his methods, Pareto: welfare economics, Walras contribution to quantitative techniques B. Keynesian Economics: Overview of Keynesian Economics -Theoretical Outline of the General Theory – Resurgence in Keynesian | |
| | | thought after 2008 financial crisis | |
| | Unit III | Austrian Economics | 13 |
| | | | Lectures |
| | | Austrian Economics | |
| | | Böhm- Bawerk on capital and Interest- Hayek | |
| | | and the Theory of Business Cycles - Joseph | |
| | | Schumpeter on Competition, Dynamics, | |
| | | and Growth | |
| | Unit IV | Public Choice & Some prominent | 13 |
| | | economic thinkers of the recent times | Lectures |
| | | Public Choice: The New Political Economy: | |
| | | Public Choice and Regulation | |
| | | Some prominent economic thinkers of | |
| | | recent times (Introduction only): J. Stiglitz, | |
| | | Paul Krugman, Thomas Piketty, Daniel | |
| | | | |

| Kahneman. Amartya Sen, Jagadish Bhagwati | |
|--|--|
| (Indicative list) | |

References:

- 1. Ekelund Robert B. and Herbert Robert F. (2013) A History of Economic Theory and Method, Waveland Press, Long Grove
- 2. Galbraith J K (1991), History of Economics, Penguin Books, London
- 3. Heilbroner, Robert (1999), The Worldly Philosophers, Simon& Schuster, New York 4. Hunt E.K. & M. Lautzenheiser (2011) History of Economic Thought, Routledge, New York 5. Schumpeter J.A. (1952) Ten Great Economists, Georgeallen & Unwin Ltd., London 6. Schumpeter J.A. (1954) History of Economic Analysis, Oxford University Press, New York 7. Yueh Linda (2018) The Great Economists, Viking, UK

Modality of Assessment

Theory Examination Pattern:

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| No. | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of 2 hours duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.

b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Questio | Options Marks Questions Based on |
|---------------|--|
| n | |
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester V

| Course | RUAECO503 | Grand Total | |
|--------|-------------------------|-------------|--|
| | Internal External Total | | |
| Theory | 40 60 100 | 100 | |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO504A

Course Title: Mathematics for Economics-I

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Understand different types of mathematical techniques that can be used for analysing economic variables |
| CO 2 | Interpret economic theory on the basis of these mathematical tools |
| CO 3 | Extensively apply calculus to Demand- Supply and Pricing |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|---|----------------------|
| RUAECO504A | | Mathematics for Economics- I | 4 |
| | Unit I | Graphs, Equations, Limits and Continuity, Derivatives | 1 |
| | | Microeconomic applications of equations and graphs Linear and non-linear relationships in economic analysis, Market demand and supply models, taxes, elasticity, The slope of a Curvilinear Function, Functions, Limits, Continuity, Derivatives, Rules of Differentiation, Increasing and decreasing function, Necessary and sufficient conditions for maxima and minima | 15 Lectures |
| | Unit II | Derivatives and their Applications in various areas of Economic Analysis | 1 |
| | | Higher order Derivatives, Optimization of economic function. Marginal Concept, | 15 Lectures |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| | Relationship among Total Marginal and Average concept | |
|----------|---|---|
| Unit III | Techniques and Application of Partial Derivatives | 1 |

| | Functions of several variables and partial derivatives, Rules of Partial Differentiation, Second Order Partial Derivatives, Optimization of Multivariate Functions, Constraint | 15 Lectures |
|---------|--|----------------|
| | optimization with Lagrange Multiplier, Significance of Lagrange Multiplier, Total and | |
| | Partial Differentials, Total Derivatives, Implicit and Inverse function rules, Marginal | |
| | Productivity, income and price elasticities of Demand | |
| | Homogeneous Production Function and Returns to scale, Cobb Douglas Production | |
| | Function | |
| Unit IV | Calculus of Multivariable Functions in Economics | 1 |
| | Marginal productivity, Income Determination, | 15 |
| | Multipliers and Comparative Statics, Income | Lectures |
| | and Cross Price Elasticities of Demand, | |
| | Differentials and Incremental Changes, | |
| | Constrained Optimization of Multivariable | |
| | functions in Economics, Homogeneous Production Function, Returns to Scale, | |
| | i Froduction Function, Returns to Scale. | I |
| | Optimization of Cobb Douglas Production | |

References:

- 1. Dowling Edward T: Introduction to Mathematical Economics, Schaum Outline Series in Economics, Tata McGraw -Hill, New Delhi,2004
- 2. Lerner Joel J and P. Zima: Theory and Problems of Business Mathematics, McGraw Hill, New York, 1986.
- 3. Dowling Edward T: Theory and Problems of Mathematical Methods for Business and Economics, McGraw –Hill,1993

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. No. | Evaluation type | Marks |
|------------|--|-------|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on | |
|---------------|--|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II | |
| Q.2) A) B) C) | | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV | |
| Q.4) A) B) C) | | |
| | TOTAL 60 | |

Overall Examination & Marks Distribution Pattern

Semester V

Course RUAECO504A Grand Total

Internal External Total

38

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Theory | 40 60 100 | 100 |
|--------|-----------|-----|
| | | |

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO504B

Course Title: Research Methodology- I

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Understand the importance of Research |
| CO 2 | Understand various steps involved in research |
| CO 3 | Demonstrate ability to use different research tools |
| CO 4 | Formulate research questions and research proposals |
| CO 5 | Highlight issues involved in the economic research |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|---|----------------------|
| RUAECO504B | | Research Methodology- I | 4 |
| | Unit I | Introduction to Concept of Research | 1 |
| | | Nature, Scope & Purpose of social research, Basic assumptions of research, Significance of social sciences research, Objectivity in social sciences research Types of research: pure & applied research; formulative or exploratory research; descriptive research, historical research, experimental research, survey research Ethical issues relating to research Major Difficulties in the Area of economic research | 15 Lectures |
| | Unit II | Elements of Research Methodology | 1 |
| | | Steps in Research process: Identification, selection and formulation of research problem – | 15 Lectures |

| | IS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23 | |
|------|---|----------|
| | sources of research problem – criteria of a | |
| | good research problem | |
| | Review of literature | |
| | Formulation of hypothesis | |
| | Preparing Research Design: Definition, | |
| | Concepts, and types– exploratory, descriptive | |
| | and diagnostic, experimental and Analytical | |
| | research designs | |
| | Collecting and analysing the data | |
| | Interpretation and report writing | |
| | Use of web search in research process | |
| | Introduction to Internet and WWW, Using | |
| | search engine like Google, Yahoo etc- Use of | |
| | advanced search techniques | |
| Unit | III Sources of Data for Research | 1 |
| | Types of data sources: Primary and Secondary, | 15 |
| | choice between primary and secondary data | Lectures |
| | | |
| | Primary data-Meaning and Collection methods | |
| | Observational method, Interview technique, | |
| | | |
| | Observational method, Interview technique, | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample survey Essentials of a good Sampling - | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample survey Essentials of a good Sampling - Advantages and limitations of sampling | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample survey Essentials of a good Sampling - Advantages and limitations of sampling Methods of sampling: random sampling: simple | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample survey Essentials of a good Sampling - Advantages and limitations of sampling Methods of sampling: random sampling: simple or unrestricted random sampling- mixed or | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample survey Essentials of a good Sampling - Advantages and limitations of sampling Methods of sampling: random sampling: simple or unrestricted random sampling- mixed or stratified random sampling, systematic or quasi | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample survey Essentials of a good Sampling - Advantages and limitations of sampling Methods of sampling: random sampling: simple or unrestricted random sampling- mixed or stratified random sampling, systematic or quasi random sampling – multistage or cluster | |
| | Observational method, Interview technique, Design of Schedule and Questionnaire, Survey method and Field Visits, Case Study as a method, Major Sources of Secondary data: Meaning, advantages, Relevance, limitations and cautions of secondary data. Sampling Technique: Census and sample survey Essentials of a good Sampling - Advantages and limitations of sampling Methods of sampling: random sampling: simple or unrestricted random sampling- mixed or stratified random sampling, systematic or quasi random sampling - multistage or cluster random sampling- sequential random sampling | |

| sampling – quota sampling. Sampling and | |
|---|--|
|---|--|

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| | Non-sampling errors - Sample size – selecting an appropriate sampling technique | |
|---------|---|----------|
| Unit IV | Processing and Analysis of Data | 1 |
| | Classification, Tabulation and | 15 |
| | Graphical presentation of | Lectures |
| | socio-economic data | |
| | An introduction to Statistical Analytical Tools – | |
| | Measures of Central Tendency - Measures of | |
| | Variation: absolute and relative measures – | |
| | Quartile deviation, standard deviation, | |
| | coefficient of variation- Skewness: meaning | |
| | and | |
| | Measurement (Karl Pearson's and | |
| | Bowley's methods) | |
| | Preliminaries of Computer Applications in | |
| | Data organization & Data Processing | |
| | Introduction to spreadsheet application, | |
| | features and functions, Using formulas and | |
| | functions, Data storing, Features for Statistical | |
| | data analysis, Graphical representation of data, | |
| | Generating charts/ graph and other features | |

References:

- Gopal, M.H (1970) An Introduction to Research Procedures in Social Sciences, Asia Publishing House, Mumbai
- 2. Kothari, C.R (2004) Research Methodology: An Introduction, Delhi, New Age 3. Krishnaswami, O.R & M. Ranganatham (2011) Methodology of Research in Social Sciences, Himalaya Publishing House, Mumbai.
- 4. Gupta S P (2017) Statistical Methods, Sultan Chand and Sons, New Delhi. **5.** Gupta S.C, Fundamentals of Statistics, Himalaya Publication House, Bombay

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

Sr. Evaluation type Marks 42

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| No. | | |
|-----|--|----|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester V

| Course | RUAECO504B | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |

Theory 40 60 100 100

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA-RUAECO505A

Course Title: Econometrics-I

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION | |
|---------|---|--|
| OUTCOME | After completing this course, a student will be able to | |
| CO 1 | Understand the elementary concepts in econometrics | |
| CO 2 | Gain an understanding of basic econometric tools | |
| CO 3 | Understand how econometric techniques can be used for analyzing different economic variables, their interrelationships and models | |
| CO 4 | Apply these tools for empirical estimation of various economic theories | |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|--------|---------------------------|----------------------|
| RUAECO505A | | Econometrics- I | 4 |
| | Unit I | ldea of a random variable | 1 |

| Unit II | Concept of a random variable: Discrete and continuous Expected values of a random variable • Variance of a random variable Discrete random variables: Bernoulli, Binomial, Poisson Continuous random variables: The normal | 15 Lecture s |
|---------|---|---------------------|
| | distribution Simple Linear Regression Analysis • Two variable regression model and calculating the OLS estimates • Classical assumptions of regression • Formal derivation of the OLS estimators, its expected values and variance | 1 15 Lectures |

| <u>AMNARAIN RUIA AUTO</u> | NOMOUS COL | LEGE- SYLLABUS FOR ECONOMICS 2022-23 | |
|---------------------------|------------|--|----------|
| | | Properties of OLS estimators under classical | |
| | | assumptions, Gauss-Markov Theorem (without | |
| | | proof) | |
| | | Performing a Simple Linear Regression in R | |
| | | and interpreting the results | |
| | Unit III | Hypothesis Testing | 1 |
| | | Point and interval estimation | 15 |
| | | The Z distribution | Lectures |
| | | The Null and Alternate hypotheses and | |
| | | significance testing for mean using Z distribution | |
| | | when population variance is known | |
| | | The chi-square distribution and testing for | |
| | | sample variance with known population | |
| | | variance • The F distribution and comparing | |
| | | sample variances | |
| | | The t distribution and hypothesis tests | |
| | | when population variance in unknown | |
| | | | |

| Unit IV | Multiple Linear Regression Model | 1 |
|---------|--|----------|
| | Modelling for a Multiple Linear Regression, | 15 |
| | obtaining the OLS estimates and | Lectures |
| | Interpreting the results of the OLS | |
| | estimates | |
| | Violations in the assumptions in the Linear | |
| | Regression model: Heteroscedasticity, | |
| | Autocorrelation and Multicollinearity | |
| | Understanding the idea of Goodness of Fit (R | |
| | square and Adjusted R square) | |
| | Performing Multiple Linear Regression in R | |
| | and interpretation of the results – | |
| | Understanding the idea of Fitted values and | |
| | Residual values | |

References:

- 1. Gujarati D and Sangeeta, Basic Econometrics
- 2. Cameron Colin A. and Trivedi P K, Micro econometric Methods and Applications
- 3. Wooldridge J M Introductory Econometrics, A Modern Approach

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| No. | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.3) A) B) C) | |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern Semester V

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Course RUAECO505A | | Grand Total |
|-------------------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO505B Course Title: Indian Financial System

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION | | |
|---------|--|--|--|
| OUTCOME | After completing this course, a student will be able to | | |
| CO 1 | Understand the nature and components of Indian financial system | | |
| CO 2 | Understand the functioning of the financial institutions and markets | | |
| CO 3 | Appreciate the latest reforms introduced in Indian financial system | | |
| CO 4 | Understand the instruments to control credit in the economy | | |
| CO 5 | Identify the existence and development of Non-banking Financial Companies | | |
| CO 6 | Trace the role and progress of the Mutual funds industry and Financial Derivatives market in India | | |

CO7 Analyse the conditions of financial markets and its impact on the economy

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|--------|---|----------------------|
| RUAECO505B | | Indian Financial System | 4 |
| | Unit I | Banking in India since 1990s | 1 |
| | | Developments in Commercial banking sector since 1990s – Management of Non-Performing Assets (NPAs); Capital Adequacy Norms - Basel Accord III Monetary policy of the RBI –Changes in RBI monetary policy since1990s - Transmission Channels of Monetary policy. | 15 Lectures |

Unit II Money and Capital Markets in India 1

Money Market: Components of organized money

15

market– Reforms in the money market - Features of Indian Money Market.

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| AIVINAKAIN KUIA AUTUN | IOIVIOUS COL | LEGE- SYLLABUS FOR ECONOMICS 2022-23 | |
|-----------------------|--------------|--|----------------|
| | | Capital Market: Structure of the Indian Capital Market– Recent Developments in the Capital Market– Role of SEBI- Interlink between Money Market and Capital Market- Overview of Debt Market in India. | |
| | Unit III | Non- Banking sector of the Financial System | 1 |
| | | Non-Bank Finance Companies (NBFCs) in India and their progress- Developments in India's Insurance sector & product types— Progress of Mutual Funds industry in India-Credit Rating Agencies in India. | 15 |
| | Unit IV | Derivatives Market in India | 1 |
| | | Meaning of derivatives – Participants in the Derivative Markets– Hedgers, Arbitragers and Speculators– Significance of Derivative Markets– types of financial derivatives: Forwards, Futures, Options and Swaps pricing of derivatives: Pricing of Futures and Pricingof Options- Derivatives trading in India | 15 Lectures |

References:

- 1. Bhole L M Financial Institutions AND Markets, McGraw Hill
- 2. Deodhar S B Abhyankar A Indian Financial System, Himalaya Publishers, ed VI
- 3. Pathak Bharati, Indian Financial System

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | Marks |
|-----|-----------------|-------|
| No. | | |

| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
|---|--|----|
| 2 | One class Test (multiple choice questions / objective) | 20 |

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| RAMNARAIN RUIA | AUTONOMOUS (| "OH FGF- SYH | ABUS FOR FO | ONOMICS 2022-23 |
|----------------|--------------|--------------|-------------|-----------------|
| | | | | |

| Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
|---|----|
| TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.3) A) B) C) | |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester V

| Course | RUAECO505B | Grand Total | | | |
|--------|-------------------------|-------------|--|--|--|
| | Internal External Total | | | | |
| Theory | 40 60 100 | 100 | | | |

Course Code: TYBA- RUAECO506 Course Title: Urban Development & Policy Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Demonstrate an understanding into the underlying theories, propositions and issues that usually arise in studying an urban situation. |
| CO 2 | Analyze and appreciate the policy concerns dealing with specific issues of urban areas |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ |
|-------------|--------|---|----------|
| | | | Lectures |
| RUAECO506 | | Urban Development & Policy | 3 |
| | Unit I | Urbanisation- Origin and Growth of Cities | 13 |
| | | | Lectures |

| Unit II | Urban Infrastructure & Development | 13 Lectures |
|---------|---|----------------|
| | Comparative Advantage, Agglomerative Economics in Production & other extensions, and Spatial Orientation, Economies of localization, Scale Economies and Zipf's Law, Location of Economic Activities, Location of firms, Households, Land use patterns and control, Classical models and modern reality, regulation land ceiling and rent control. Labour Markets— nature, informalisation. Migration, Urban poverty, Environment | |
| | Market Forces in the Development of Cities, | |

Economics of Urban Infrastructure, Local Public Goods and Infrastructure: Nature of Local Public

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Unit IV | Urban Economy of India | 13 Lectures |
|----------|---|----------------|
| | Municipal governments – sources of revenues (local taxes) and expenditure. Functions and budgets in a decentralized set up. Governance Issues – capacity building and the role of civil society | |
| Unit III | Urban Governance | 13 Lectures |
| | Goods and Utility Pricing – water/sanitation, health and education. Power, Housing and Transportation infrastructure. Slums and rehabilitation – Urban infrastructure needs and finance | |

| Urban Demography-Urban Labour Market-Migration; Informal Economy-Urban Micro | |
|---|--|
| Finance-Urban Poverty- Human Development, Land Market, Clusters of Innovation | |

References:

- 1. O'Sullivan, A., Urban Economics, McGraw-Hill Irwin, 2002 (BASIC TEXT All Modules) 2. Shukla, V., Urbanization and Economic Growth, Himalaya Publishers Pvt. Ltd., Mumbai, 1996 (Modules 1, 2)
- 3. Bahl, R and J. Linn, Urban Public Finance in Developing Countries, OUP (WB), 1992 (Modules 3, 4)
- 4. Ramachandran, R., Urban Economics and Urban Systems in India, OUP, 1989 (Module 1)

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | |
|-----|--|----|
| No. | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short | 15 |
| | film/ Poster/ Exhibition etc. | |
| 2 | One class Test (multiple choice questions / objective) | 20 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| | TOTAL | 40 |
|---|--|----|
| | (case studies/ seminars/presentation) | |
| 3 | Active participation in routine class instructional deliveries | 05 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be four questions each of 15 marks. On each unit there will be one

question.

b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.3) A) B) C) | |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern Semester V

| Course | RUAECO506 | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA-RUAECO601

Course Title: Macroeconomics-III

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|--|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Demonstrate deeper understanding of macroeconomic principles |
| CO 2 | Develop an understanding into the working of economies |
| CO 3 | Analyze various government policies aiming to resolve macroeconomic issues |
| CO 4 | Suggest appropriate macroeconomic measures to solve real world problems |
| CO 5 | Exhibit an understanding into contemporary global economy |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ |
|-------------|---------|--|----------------|
| | | | Lectures |
| RUAECO601 | | Macroeconomics- III | 4 |
| | Unit I | International Monetary History | 1 |
| | Unit II | The Gold Standard, The Inter-War Period and the Great Depression, The Key Issues debated at Bretton Woods and the system that emerged as a result of those debates, The Collapse of Bretton Woods System, Fixing in Europe via ERM and the Dollar elsewhere, The Maastricht Treaty and preparations for the Euro, The Euro Crisis, Chinese Ambitions in Present Day Theory – Part 2 | 15 Lectur |
| | | Labour Market, Supply of labour, Unemployment, Natural Rate of Unemployment, Wage determination collective bargaining, Efficiency wages, Price determination, The Phillips Curve: History & | 15 Lectures |

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| RAMINARAIN RUIA AL | | | |
|--------------------|----------|--|----------|
| | | Contemporary Debates, The Contributions of | |
| | | Friedman and Lucas | |
| | Unit III | Theory – Part 3 | 1 |
| | | Stagflation- Monetarism, Lucas Critique | 15 |
| | | Rational Expectations Hypothesis and | Lectures |
| | | Intertemporal Optimization | |
| | | New Macroeconomics- New Keynesian Economics | |
| | | & Market Failures; Aggregate Fluctuations & | |
| | | Stabilization Policy, real business cycles & | |
| | | credibility of Monetary Policy, Walrasian/ Arrow- | |
| | | Debreu Model | |
| | | | |
| | Unit IV | The 2008 GFC & Contemporary Macro Debates | 1 |
| | | - The 2000 of the discompositing indexes 2000,000 | _ |
| | | New Growth Theory | 15 |
| | | | |
| | | New Growth Theory | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM GFC- Around the world, India; | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM GFC- Around the world, India; Current issues: Schoenmaker Trilemma | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM GFC- Around the world, India; Current issues: Schoenmaker Trilemma (Openness, Financial Stability & Autonomous | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM GFC- Around the world, India; Current issues: Schoenmaker Trilemma (Openness, Financial Stability & Autonomous Policy), International Financial Policy coordination, | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM GFC- Around the world, India; Current issues: Schoenmaker Trilemma (Openness, Financial Stability & Autonomous Policy), International Financial Policy coordination, Questioning international capital movements, Bank | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM GFC- Around the world, India; Current issues: Schoenmaker Trilemma (Openness, Financial Stability & Autonomous Policy), International Financial Policy coordination, Questioning international capital movements, Bank sovereign doom loop, Political Economy matters | 15 |
| | | New Growth Theory New Consensus Macroeconomics (NCM): Main features, Monetary Policy in NCM GFC- Around the world, India; Current issues: Schoenmaker Trilemma (Openness, Financial Stability & Autonomous Policy), International Financial Policy coordination, Questioning international capital movements, Bank sovereign doom loop, Political Economy matters Rodrik Trilemma (Democracy, national Policy | 15 |

References:

- 1. Blanchard, Oliver; Macroeconomics (4th edition, 9th impression), Pearson education, New Delhi, India.
- 2. Robert Feenstra & Alan Taylor, International Macroeconomics, Worth Publishers, 2nd ed.
- 3. https://oecdtv.webtv-solution.com/4977/or/naec_meeting_10_years_after_the_crash.html (For Unit IV Partly)

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| No. | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.3) A) B) C) | |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern Semester VI

Course RUAECO601 Grand Total Internal External Total Theory 40 60 100 100

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO602

Course Title: International Economics

Academic year 2022-23

COURSE OUTCOMES:

| COURSE OUTCOME | CO DESCRIPTION After completing this course, a student will be able to |
|-------------------|---|
| CO 1 | Develop an understanding of the fundamentals of international economic theory |
| CO 2 | Appreciate the dynamics of global economic integration |
| CO 3 | Understand the current trends of the global macro-economy and international relations |
| CO 4 | Trace international movements of factors and the most relevant destinations |
| CO 5 | Analyse trade policy tools and their effects |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|--------|-------------------------|----------------------|
| RUAECO602 | | International Economics | 4 |
| | Unit I | Introduction | 1 |

| Unit II | (a) What is International Economics? An overview of world trade. | 15 Lectures |
|---------|--|----------------|
| | (b) New trade theories of International | |
| | Trade: Technological Gaps and Product | |
| | Cycles; Linder's Theory of Trade; | |
| | Emergence of intra-industry trade - | |
| | Krugman's Model, | |
| | Porter's National Competitive | |
| | Advantage, Stolper-Samuelson theorem, | |
| | Monopolistic competition and trade-firm | 1 |
| | heterogeneity International Flows | |
| | Factors determining labour and capital | 15 |
| | mobility; challenges and issues in | Lectures |
| | outsourcing; | |

| TAMINANAIN NOIA AO I | UNUNIOUS CO | OLLEGE- SYLLABUS FOR ECONOMICS 2022-23 | |
|----------------------|-------------|--|----------|
| | | Classification of International capital flows | |
| | | (ECBs, short term borrowings and lending, FDI, | |
| | | FPI); issues in international business- trade | |
| | | and environment, trade and labour issues; | |
| | | Global FDI trends and prospects, FDI and the | |
| | | global value chain | |
| | Unit III | Economics of Integration | 1 |
| | | Objectives of Economic Integration; Forms; | 15 |
| | | Theory of Customs Union-Trade Creation and | Lectures |
| | | Trade Diversion effects; Cartels; Regional | |
| | | Trade Agreements, Trade Blocs- ASEAN, | |
| | | SAARC; EU, Optimum Currency Area Theory, | |
| | | NAFTA, Regionalism Vs Multilateralism. | |
| | | International Institutions & India | |
| | | OECD, ADB, IMF, World Bank, WTO- | |
| | | Objectives & Functions, Performance wrt India | |
| | Unit IV | Trade Policy | 1 |

| | Case for Free trade and Protection; Tariffs | 15 |
|--|--|----------|
| | meaning and effects; Theory of Optimum Tariff; | Lectures |
| | Non- Tariff Barriers and their effects- Export | |
| | Subsidies, Import Quotas, Voluntary Export | |
| | Restraint, Dumping and Commodity | |
| | Agreements; Strategic Trade Policy. | |

References:

- 1. Paul Krugman, Maurice Obstfeld, and Marc Melitz, *International Economics: Theory and Policy*, Addison-Wesley (Pearson Education Indian Edition), 9th edition, 2012.
- 2. Dominick Salvatore, *International Economics: Trade and Finance*, John Wiley International Student Edition, 11th edition, 2013.

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| No. | | |
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:

- a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.3) A) B) C) | |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester VI

| Course | RUAECO602 | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO603

Course Title: DEVELOPMENT EXPERIENCE OF COUNTRIES

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION | |
|---|--|--|
| OUTCOME After completing this course, a student will be able to | | |
| CO 1 | Appreciate importance of learning economic history | |
| CO 2 | Analyse and compare functioning of different economies | |

CO 3 Demonstrate an understanding into the influence of socio-political factors on economic development

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|--------|-------------------------------------|----------------------|
| RUAECO603 | | Development Experience of Countries | 3.5 |
| | Unit I | Germany | 13 Lectures |

Effects of WW II-West and East Germany-The Marshall Plan (The Schuman Declaration (1950)-period of rapid growth-from boom to bust in the 1960s and 1970s-German Unification prominent economic power in the European union strengths and challenges at present

Unit II South Korea 13

Lectures

Effects of the Korean War-rapid growth 1960s-1980s-The Asian Financial crisis of 1990s development of High-tech industries- Sustainability of growth experience- strengths and challenges at present

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Unit III | Brazil | 13 |
|----------|---|----------|
| | | Lectures |
| | Growth without equity- policy of import | |
| | substitution Public finance and Deficit-problem | |
| | of | |
| | hyperinflation-Market vs State | |
| | intervention-external debt and failure to | |
| | | |

| | stabilize-strengths and challenges at present. | |
|---------|---|----------------|
| Unit IV | China | 13 Lectures |
| | Communist revolution of 1949-Mao Regime: Great Leap Forward-major economic initiatives-China after 1978: Blending political dictatorship and market economy- miraculous economic progress strengths and challenges at present | |

References:

- 1. Acemoglu D & Robinson J (2013) Why Nations Fail, Profile Book Limited, London
- 2. Kapila Uma (2019) Indian Economy, Academic Foundation, New Delhi
- 3. Ministry of Finance, Government of India (2021) Economic Survey 2020-21 Vol. I & II Oxford University Press, New Delhi
- 4. Sharma Ruchir (2012) Breakout Nations, Allen Lane, London
- 5. Sharma Ruchir (2016) The Rise and Fall of Nations, Allen Lane, London 6. World Bank (2011) Globalisation and Emerging Economies, Blackwell Publications 7. Research papers, articles from various sources

Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. No. | Evaluation type | Marks |
|------------|---|-------|
| 1 | One Assignment/ Case study/Project/ Presentation/ Skit/ | 15 |
| | Short film/ Poster/ Exhibition etc. | |
| 2 | One class Test (multiple choice questions / objective) | 20 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| 3 | Active participation in routine class instructional deliveries | 05 |
|---|--|----|
| | | |

| (case studies/ seminars/presentation) | |
|---------------------------------------|----|
| TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester VI

| Course | RUAECO603 | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

Course Code: TYBA- RUAECO604A Course Title: Mathematics for Economics- II Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION | | |
|---------|--|--|--|
| OUTCOME | After completing this course, a student will be able to | | |
| CO 1 | Use different types of mathematical techniques that can be used for analysing economic variables, their interrelationships and economic theory | | |
| CO 2 | Interpret economic theory on the basis of these mathematical tools | | |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|---|----------------------|
| RUAECO604A | | Mathematics for Economics- II | 4 |
| | Unit I | Exponential and Logarithmic Function | 1 |
| | | Properties of exponents and Logarithms, Natural Exponential and Logarithmic Function, Interest Compounding, Effective vs Nominal Rates of interest, Discounting | 15 Lectures |
| | Unit II | Linear Algebra | 1 |

| Unit III | Matrices and basic operations on matrices, | 15 |
|----------|---|----------|
| | Rank of a Matrix, Cofactor and Adjoint Matrices, | Lecture |
| | Inverse of a Matrix, Cramer's Rule, Input-output | s |
| | Analysis and policy implications, Determinants | |
| | and their properties, Linear Programming | |
| | problem: formulation and graphical solution | |
| | Integral Calculus | |
| | Integration and definite integral, area under the | 1 |
| | curve, Economic Application | 15 |
| | Present value of cash flows (present value of | Lectures |
| | a sum to be received in future and present | |
| | value of | |

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| RA | AMNARAIN RUIA . | AUTO. | NOMOUS (| COLL | .EGE- | SYLLABU | JS FOR | ECON | OMICS | 2022- | -23 |
|----|-----------------|-------|----------|------|-------|---------|--------|-------------|--------------|-------|-----|
| | | | | | | | | | | | |

| A | <u>MNAKAIN RUIA AUTO</u> | NONIOUS COL | LEGE- SYLLABUS FOR ECONOMICS 2022-23 | |
|---|--------------------------|-------------|---|----------|
| | | | a stream of future income), Consumer's | |
| L | | | and Producer's surplus, Learning curve | _ |
| | | Unit IV | First Order Differential Equation, First | 1 |
| | | | Order Difference Equation | |
| | | | General Formula for First Order Linear | 15 |
| | | | Differential Equations, Exact Differential | Lectures |
| | | | Equation and Partial Integration, Rules for | |
| | | | Integrating Factors, Separation of Variables, | |
| | | | Economic Applications, General Formula for | |
| | | | First Order Linear Difference Equation, Stability | |
| | | | Conditions, | |
| | | | Lagged Income Determination Model, | |
| | | | The Cobweb Model | |
| 1 | | | | ĺ |

References:

- 1. Dowling Edward T, Introduction to Mathematical Economics, Schaum Outline Series in Economics, Tata McGraw -Hill, New Delhi,2004
- 2. Lerner Joel J and P. Zima: Theory and Problems of Business Mathematics, McGraw Hill, New York, 1986.

- 3. Dowling Edward T: Theory and Problems of Mathematical Methods for Business and Economics, McGraw –Hill,1993
- 4. Pfitzner Barry C.: Mathematical Fundamentals of Microeconomics, biztantra, New Delhi, 2003.
- 5. Bose D. Mathematical Economics, Himalaya Publishing House, Mumbai, 1996
- 6. Gupta S. P., Statistical Methods, S. Chand, New Delhi
- 7. Sancheti D.C. and V.K. Kapoor, Statistics-Theory, Methods and Applications, S. Chand, New Delhi

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. | Evaluation type | Marks |
|-----|-----------------|-------|
| No. | | |

1 One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ 15 Poster/ Exhibition etc.

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| | TOTAL | 40 |
|---|--|----|
| | (case studies/ seminars/presentation) | |
| 3 | Active participation in routine class instructional deliveries | 05 |
| 2 | One class Test (multiple choice questions / objective) | 20 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern Semester VI

| Course | RUAECO604A | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO604B

Course Title: Research Methodology- II

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Understand various steps involved in research |
| CO 2 | Develop their own research plan |
| CO 3 | Carry out research independently |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|--|----------------------|
| RUAECO604B | | Research Methodology- II | 4 |
| | Unit I | Statistical applications in research | 1 |
| | Unit II | Methods of studying Correlation measurement of simple correlation: graphic method: scatter diagram- coefficient of correlation- Karl Pearson and rank correlation-interpretation of r = ± 1 Linear Regression Analysis: meaning, regression lines, regression coefficients, regression equations, relationship between correlation and regression Analysis of Time Series – components –trend analysis- moving averages (3, 4 and 5 yearly) - method of least square Elementary Probability Theory and Probability Distribution | 15 Lecture s |
| | | Elementary Probability Theory | 15 |
| | | | Lectures |

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| Uni | it III | Hypothesis formulation and Hypothesis Testing | 1 |
|-----|--------|---|---|
| | | Concept of Discrete random Variable and properties of its probability distribution, some standard Discrete distribution Concept of continuous random variable and properties of its probability distribution, some standard continuous distributions | |

| 1 | T | 1 |
|---------|--|----------------|
| | Definition and functions of hypothesis Criteria of workable hypothesis – forms and sources of hypothesis Concepts in Testing of Hypothesis: Universe Population, parameter and statistic, Null and Alternative Hypotheses, Levels of Significance, critical region, Type I and type II errors - Point and Interval Estimates | 15 Lectures |
| Unit IV | Research Report Writing | 1 |
| | Types of Research Report: Technical, Popular, Interim, Summary, Article 1) Format of a Research Report 2) Principles of writing the Research Report: Organization and Style - Contents-Styles of reporting- Steps in drafting Reports- Editing the final draft-Evaluating the final draft -Organization of the Research Report: Preliminaries, Contents of Report, Structuring the Report: Chapter format- Pagination Identification- Using quotations- Presenting footnotes— abbreviations- Presentation of tables and figures- Referencing Documentation-Use and format of appendices- Indexing - Bibliography, Appendices | 15 Lectures |

References:

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- Gopal, M.H (1970) An Introduction to Research Procedures in Social Sciences, Asia Publishing House, Mumbai
- 2. Kothari, C.R (2004) Research Methodology: An Introduction, Delhi, New Age 3. Krishnaswami, O. R & M. Ranganatham (2011) Methodology of Research in Social Sciences, Himalaya Publishing House, Mumbai
- 4. Gupta S P (2017) Statistical Methods, Sultan Chand and Sons, New Delhi

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. No. | Evaluation type | Marks |
|------------|--|-------|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|----------|----------------------------------|
| | |

Q.1) A) B) C) Any 2 out of 3 15 Unit I Q.2) A) B) C) Any 2 out of 3 15 Unit II

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| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
|---------------|--|
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern Semester VI

| Course | RUAECO604B | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

Course Title: Econometrics- II Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Learn advanced concepts in econometrics |
| CO 2 | Gain an understanding of different econometric tools that can be used for empirical estimation of economic theory |
| CO 3 | Apply these tools for empirical estimation with the help of softwares like R and STATA |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|---------|---|----------------------|
| RUAECO605A | | Econometrics- II | 4 |
| | Unit I | Advanced Topics in Regression | 1 |
| | | Understanding the idea of Outliers– its implications and detection | 15 Lectures |
| | | Understanding the idea of Endogeneity and the idea of Instrument Variable Bias Dummy Variables | |
| | Unit II | Introduction to Time Series Understanding different kinds of data sets: Cross-section, Time Series and Panel Data sets Introducing the concept of Time Series data and how it is different from OLS Regression by giving brief introduction of Maximum Likelihood Estimation | 1 15 Lectures |

| AIVINAKAIN KUIA AUTU | NONIOUS COL | LEGE- STELABUS FOR ECONOMICS 2022-23 | |
|----------------------|-------------|--|----------------|
| | | Different Time Series Models: Linear Trend, Random Walk, AR Process Idea of Stationarity and Non-stationarity Test for Stationarity: Augmented Dickey Fuller Test Introduction to ARIMA Modelling | |
| | Unit III | Basic Regression Analysis with Time Series and Panel Data | 1 |
| | | Time Series Regression Models: Static Models, Finite Distributed Lag Models, Pooling Independent Cross Section Across Time, Fixed Effect Estimation: The Dummy Variable Regression, Fixed Effects or First Differencing, Random Effect Models | 15 Lectures |
| | Unit IV | Simultaneous Equation Models and Distributed Lag Models | 1 |
| | | The Nature of Simultaneous Equation Models • Simultaneity Bias in OLS Identifying and Estimating a Structural equation in Two, Three and More Equations Project: Analysing Economic data sets from different sources and doing a project using the econometric tools studied throughout the course. | 15 Lectures |

References:

- 1. Gujarati D and Sangeeta, Basic Econometrics
- 2. Cameron Colin A. and Trivedi P K, Microeconometrics Methods and Applications
- 3. Wooldridge J M Introductory Econometrics, A Modern Approach

Modality of Assessment

Theory Examination Pattern:

RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Sr. | Evaluation type | Marks |
|-----|--|-------|
| No. | | |
| 1 | One Assignment/Case study/ Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case studies/ seminars/presentation) | 05 |
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.3) A) B) C) | |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester VI

| Course | RUAECO605A | Grand Total |
|--------|------------|-------------|
|--------|------------|-------------|

| | Internal External Total | |
|--------|-------------------------|-----|
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO605B

Course Title: Behavioural Economics

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|--|
| OUTCOME | After completing this course, a student will be able to |
| CO 1 | Get acquainted with the fundamentals of Behavioural Economics |
| CO 2 | Understand the complexities of decision making and its application |
| CO 3 | Study application of BE in different fields |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits/ Lectures |
|-------------|--------|---|----------------------|
| RUAECO605B | | Behavioural Economics | 4 |
| | Unit I | Principles of Behavioural Economics – I | 1 |

| Ur | History of Behavioural Economics – Need for behavioural principles in economics – Early work – Bounded Rationality – Allais Paradox – Prospect Theory (Loss Aversion, Endowment Effect) – Heuristics and Biases (Availability, Anchoring, Adjustment, Framing) – Intertemporal Choice (Self-control problem) – Reference Dependent Preferences Principles of Behavioural Economics – II Auctions (revenue equivalence theorem and practice) – Biases in Market Behaviour (equilibrium prices) – Consumer Psychology (Choice overload, option paralysis) – Subjective Well-being and Happiness – Mental Accounting – Social Preferences (inequity, fairness, trust) – | 15 Lecture s |
|----|---|--------------------|
| | Preferences (inequity, fairness, trust) – Decision-making under uncertainty (risk aversion) | |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| Unit III | Methods used in Behavioural Economics | 1 |
|----------|--|----------------|
| | Theoretical methods vs. empirical methods -Theoretical studies in behavioural economics - applications of psychological principles – Experimental methods – Lab Experiments – Field Experiments – Natural Experiments – Policy Experiments – Critique of methods used | 15 |
| Unit IV | Applications of Behavioural Economics | 1 |
| | Critique of behavioural economics – Applications in Policy (Education, Health, Development, Welfare) – Applications in Business and Corporates – Neuroeconomics – Nudging & Choice Architecture | 15 Lectures |

References:

- 1. Angner, Erik. *A Course in Behavioral Economics 2e*. Palgrave Macmillan, 2016. 2. Camerer, Colin F., George Loewenstein, and Matthew Rabin, eds. *Advances in behavioral economics*. Princeton university press, 2011.
- 3. Thaler, Richard, and Cass Sunstein. *Nudge: Improving decisions about health, wealth, and happiness*. Yale University Press, 2008.
- 4. Kahneman, Daniel. Thinking, fast and slow. Macmillan, 2011.
- 5. Ariely, Dan. Predictably irrational. New York: HarperCollins, 2009.
- 6. List, John, and Uri Gneezy. *The why axis: hidden motives and the undiscovered economics of everyday life*. Random House, 2014.

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

| Sr. No. | Evaluation type | Marks |
|------------|--|-------|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |
| 3 | Active participation in routine class instructional deliveries (case | 05 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

| | studies/ seminars/presentation) | |
|--|---------------------------------|----|
| | TOTAL | 40 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern

Semester VI

| Course | RUAECO605B | Grand Total |
|--------|-------------------------|-------------|
| | Internal External Total | |
| Theory | 40 60 100 | 100 |

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RAMNARAIN RUIA AUTONOMOUS COLLEGE- SYLLABUS FOR ECONOMICS 2022-23

Course Code: TYBA- RUAECO606

Course Title: Corporate Finance

Academic year 2022-23

COURSE OUTCOMES:

| COURSE | CO DESCRIPTION |
|---------|---|
| OUTCOME | After completing this course, a student will be able to |

| CO 1 | Understand the valuation process, various dividend theory and cost of capital models studied in financial management |
|------|--|
| CO 2 | Understand and analyse the intermediary corporate financial parameters taken into consideration |
| CO 3 | Decide the respective area of investment based on his acquired knowledge of the course |

DETAILED SYLLABUS

| Course Code | Unit | Course/ Unit Title | Credits Lectures |
|----------------|--------|--------------------|---------------------|
| RUAECO606 | | Corporate Finance | 3.5 |
| | Unit I | Valuation | 13 Lectures |

i) Value and return

Introduction, Time Preference for Money,

Future Value: Single cash flows, Annuity, Sinking

Fund

Present Value: Single Cash FLOW, Annuity, Uneven

Cash Flows

Net Present Value: Present Value and Rate of Return,

IRR Calculation

ii) Portfolio Theory and Asset Pricing models Introduction, Portfolio Return: Two Asset Case

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| | Portfolio Risk Two Asset Case | |
|--|--|--|
| | Minimum Variance Portfolio: Portfolio Return and | |
| | Risk Portfolio Risk: n Asset Case | |
| | Risk Diversification | |
| | Capital Asset Pricing Model (CAPM) | |
| | | |

| | Capitalization: over and under capitalization. | |
|----------|--|----------------|
| Unit II | Investment Decisions | 13 Lectures |
| | Capital Budgeting Decisions Introduction, NPV Net Present Value and Calculation of NPV Internal Rate of Return, Accounting Rate of Return Payback Period Method | |
| Unit III | Dividend Theory | 13 Lectures |
| | Introduction Dividend Relevance: Walter's Model, Gorden's Model Dividend Irrelevance: Miller- Modigliani Hypothesis Relevance of Dividend Policy under Market Imperfections | |
| Unit IV | Cost of capital and capital structure | 13 Lectures |
| | Capital Structure, Components of Capital. Determining components of Cost of Capital, Financial Leverage, Calculating Weighted Average Cost of Capital (WACC), Optimal capital structure | |

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

Sr. Evaluation type Marks 77

| No. | | |
|-----|--|----|
| 1 | One Assignment/Case study/Project/ Presentation/ Skit/ Short film/ Poster/ Exhibition etc. | 15 |
| 2 | One class Test (multiple choice questions / objective) | 20 |

| | | TOTAL | 40 |
|---|---|--|----|
| | 3 | (case studies/ seminars/presentation) | 05 |
| 1 | 3 | Active participation in routine class instructional deliveries | 05 |

B) External Examination- 60%- 60 Marks

Semester End Theory Examination:

- 1. Duration These examinations shall be of **2 hours** duration.
- 2. Theory question paper pattern:
 - a. There shall be **four** questions each of **15** marks. On each unit there will be one question.
 - b. All questions shall be compulsory with internal choice within the questions.

Paper Pattern:

| Question | Options Marks Questions Based on |
|---------------|--|
| Q.1) A) B) C) | Any 2 out of 3 15 Unit I Any 2 out of 3 15 Unit II |
| Q.2) A) B) C) | |
| Q.3) A) B) C) | Any 2 out of 3 15 Unit III Any 2 out of 3 15 Unit IV |
| Q.4) A) B) C) | |
| | TOTAL 60 |

Overall Examination & Marks Distribution Pattern Semester VI

| Course | RUAECO606 | Grand Total | | | | | |
|--------|-------------------------|-------------|--|--|--|--|--|
| | Internal External Total | | | | | | |

Theory 40 60 100 100

PROGRAM OUTLINE (According to UGC CBCS

Scheme) (FYBA/BSc changes from 2022-23

SYBA changes from 2023-24

TYBA changes from 2024-25)

| YEAR | SE ME ST ER | CODE | COURSE TITLE | CREDITS |
|---|----------------------|--|--|---|
| FYBA (2022-23 | I | RUAECO101 (Core Course) | Microeconomics- I | 3 |
| FYBA (2022-23 | II | RUAECO201 (Core Course) | Microeconomics- II | 3 |
| SYBA (2023-24) | III | RUAECO301 (Core Course) | Macroeconomics- I | 3.5 (2.5 + 1 Credit Tutorial) |
| SYBA (2023-24) SYBA (2023-24 | III IV | RUAECO302 (Core Course) RUAECO401 (Core Course) | Indian Economy: Contemporary Concerns (Economic Survey of the Government of India: 2021-2022) Macroeconomics- II | 3.5 (2.5 + 1 Credit Tutorial) 3.5 (2.5 + 1 Credit Tutorial) |
| SYBA (2023-24) | IV | RUAECO402 (Core Course) | Global Economy: Contemporary Concerns (World Development Report 2022) | 3.5 (2.5 + 1 Credit Tutorial) |
| SYBA Applied Compon | III | RUAACINV301 | Investment Analysis- I | 3 |